

# Professional Advisory Services



Professional Advisory Services is an in-house team of surety engineering and accounting consultants embedded within Liberty Mutual Surety's contract underwriting organization. Professional Advisory Services consultants work in tandem with our underwriters, agents, and contractors to provide strategic consultation depending on contractors' goals or challenges.

Our consultants support contractors – whether current or prospective accounts – by identifying operational and financial opportunities to optimize the efficiency and effectiveness of their execution. Whether a contractor is considering growing its business, enhancing its operating systems, or optimizing processes and controls, our complimentary support services can help.

Services include, but are not limited to, the evaluation of:

- Accounting and financial reporting
- Estimating and bidding processes
- Cost-to-complete practices
- Job cost reporting
- Cash flow forecasting
- Internal control structure
- Subcontractor risk management policies (including prequalification)
- Project management practices

## Financial industry trends and guidance

We also provide observations and guidance to agents and contractors related to changes associated with Financial Accounting Standards Board (FASB), Securities and Exchange Commission (SEC), and Internal Revenue Service (IRS) pronouncements through our industry white papers. Our analysis is intended to provide contractors with insights from the surety's perspective regarding how the pronouncements could impact contractors.



**Learn more**

Contact your local underwriter  
or visit us online at  
[libertymutualsurety.com](https://libertymutualsurety.com)



These services are provided from the surety's perspective. Risk management, legal, and other financial/business decisions must ultimately be made by the contractor.

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This document provides a general description of this program and/or service. See your policy, bond, service contract, or program documentation for actual terms and conditions. Insurance and surety are underwritten by Liberty Mutual Insurance Company or its affiliates or subsidiaries.

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